

RESOURCES MOBILIZATION

Policy and Procedures

Resource Mobilization:

As we are aware that the HEI has a transparent; efficient and well planned financial management system in which Government and Management are the main sources of funds. This policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing body coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

❖ Objectives:

- Planning of the budget for infrastructural requirements and smooth functioning
- Implementation of the fee structure approved by affiliating university
- Identification of resources for obtaining grants from various funding agencies like UGC, BOD, DST- FIST, DBT- Star, Alumni and philanthropies.
- To make Optimum and proper utilization of grants for the defined purposes only
- To ensure the transparency and accountability through financial audits
- Management of human resources and their welfare

• Guiding Principles:

MOBILIZATION OF PHYSICAL AND FINANCIAL RESOURCES:

- The funds are taken care of by the Planning committee, UGC plan coordinator, DST-FIST coordinator and RUSA PMC of the college.
- Funds are provided to meet the infrastructure requirement of the institution for starting new programmes and Research centers.
- The management provides financial supports to the staff for attending seminars/workshops/expert talks/Association activities/Faculty Development programmes .
- The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities.
- Scholarships and free ships to the intelligent students
- Financial Resources of the institution are
 - a) Tuition fee
 - b) Government funds-SPPU/UGC/DST- FIST /

- c) College Development Fund
- d) Alumni Contribution financially and non-financially
- Tuition fee and grant is used for the infrastructure and academic activities.
- Government funds are optimally used for which it is sanctioned.
- Transparency and accountability is ensured by conducting an annual audit.
- Financial support provided by the government agencies are audited by the respective Departments
- Projects and research grants will be focused up on to meet the physical and infrastructural resource requirements as per the norms.

❖ **MOBILIZATION OF HUMAN RESOURCES**

- The timely appointment of human resources to meet teaching and supporting needs.
- The focus on the growing and changing needs of academic and non-academic human resource.
- Training programs to enhance the efficiency and capability of Human Resources (HR).
- Optimum utilization of human resources in the light of vacancies of employees
- Various welfare schemes are offered as per the rules and regulations of Govt. of Maharashtra as well as through institutional set up. These welfare schemes are supportive for healthy and conducive learning ambience at HEI.

❖ **Financial Audit of Grant:** The levels of the audits followed at HEI are as follows:

1. The accounts for all funds received in terms of fees from students and, grants from funding agencies are audited annually by auditor appointed by the management.
2. The audit reports issued by the auditor with utilization certificate and all necessary rectified accounts are submitted to the concerned sanctioned authorities.
3. Directorate of Higher Education, Govt. of Maharashtra verifies all the financial documents related to the funds utilized by College. After hearing the clarifications and corrections, the final accounts are settled and NOCs are received from the concerned authorities.
4. The audit reports are submitted to the Accountant General, Govt. of Maharashtra, Mumbai for further approval and are acknowledged. Their suggestions and directions are also incorporated in the further utilization of the funds.
5. The Management has appointed Archana Patil (CA, Internal Auditor) and Mukund kokil (CA, External Audited) and company Nashik. At the end of every financial year they prepare annual financial statements and audit reports.


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Principal

Date: 15/12/2017

Place: Malegaon




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